



# ANKIT GARG

## CHARTERED ACCOUNTANT

Near Tehsil, Aklera, Dist. Jhalwar (Raj.) - 326033

Contact # 92140-90215

Email: ankitgarg215@gmail.com

UDIN - 20148115AAAAAR8780

### AUDIT REPORT

To  
The Managing Committee,  
VIJAYA RAJE MAHILA SHIKSHA SHASTRI COLLEGE,  
Aklera.

We have audited the attached Balance Sheet and the Income and Expenditure A/c of M/s VIJAYA RAJE MAHILA SHIKSHA SHASTRI COLLEGE, Aklera as at 31<sup>st</sup> March, 2020. Preparation of these financial statements is responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We report that:

- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. The Financial Statements dealt with by this report are in agreement with the books of account;
- iii. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Notes to Accounts in Schedule "A" give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of Income & Expenditure Account, of the Surplus of the College for the year ended on 31<sup>st</sup> March 2020.
  - (b) in the case of Balance Sheet, of the State of affairs of the College as on 31<sup>st</sup> March 2020.

Ankit Garg  
Chartered Accountant

(Signature)

Mem. No. 148115



Place: Aklera

Date: - 7 AUG 2020

# M/s VIJAYA RAJE MAHILA SHIKSHA SHASTRI COLLEGE

(A Unit of Tilak Shiksha Samiti)

Aklera, Dist. Jhalawar (Raj.) - 326033

Balance Sheet as on 31.03.2020

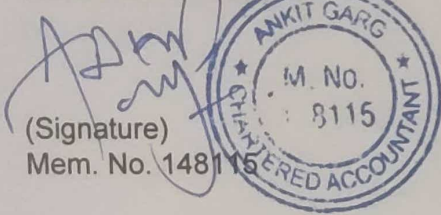
(Fig. in ₹)

LIABILITIES	AMOUNT	ASSETS	AMOUNT
General Fund	3,650,724.00	<b>Fixed Assets:</b>	
Add: Surplus	43,489.00	Building	1,532,866.00
	<u>3,694,213.00</u>	Computer	122,112.00
		Furniture & Fixture	220,725.00
		Sports Equipments	12,219.00
		<b>Fixed Deposits</b>	1,200,000.00
		<b>Current Assets:</b>	
		Cash in Hand	311,062.00
		Bank Balance	295,229.00
	<u>3,694,213.00</u>		<u>3,694,213.00</u>

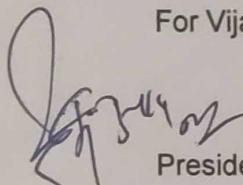
Notes on Accounts in Schedule "A" forming part of financial statements

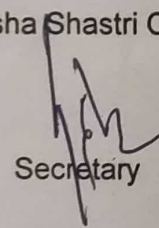
As per our report of even date annexed hereto.

Ankit Garg  
Chartered Accountant



For Vijaya Raje Mahila Shiksha Shastri College

  
President

  
Secretary

Place: Aklera

Date: 17 AUG 2020

M/s VIJAYA RAJE MAHILA SHIKSHA SHASTRI COLLEGE

(A Unit of Tilak Shiksha Samiti)

Aklera, Dist. Jhalawar (Raj.) - 326033

Income & Expenditure A/C for the year ended 31.03.2020

		(Fig. in ₹)	
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Annual Function Exp	24,789.00	By College Fees Receieved	2,281,900.00
To Books & Journals	27,266.00		
To Electricity Exp	29,693.00		
To Office Expenses	29,623.00		
To Printing & Stationery	68,085.00		
To Repair & Maintenance	55,920.00		
To Salary	1,772,000.00		
To Telephone & Internet Exp	30,752.00		
To Travelling & Conveyance Exp	18,055.00		
To University Fees Paid	182,228.00		
To Surplus	43,489.00		
	<u>2,281,900.00</u>		<u>2,281,900.00</u>

Notes on Accounts in Schedule "A" forming part of financial statements

As per our report of even date annexed hereto.

Ankit Garg  
Chartered Accountant

(Signature)  
Mem. No. 148115



For Vijaya Raje Mahila Shiksha Shastri College

(Signature)  
President

(Signature)  
Secretary

Place: Aklera

Date: 7 AUG 2020

# VIJAYA RAJE MAHILA SHIKSHA SHASTRI COLLEGE AKLERA

SCHEDULE - A

## Notes on accounts forming part of the financial statements for the year ended 31.03.2020

### SIGNIFICANT ACCOUNTING POLICIES

1. The financial statements have been prepared under the historical cost convention in accordance with general accepted accounting principles. The concern adopts cash system of accounting.
2. Fixed assets are stated at their original cost of acquisition including duties, freight and other incidental expenses related to acquisition and installation less depreciation till F.Y. 2018-19.
3. No depreciation is being provided from F.Y. 2019-20.

### NOTES ON ACCOUNTS

4. Purchase bill of fixed assets and expenses vouchers were not made available to us at the time of audit.
5. Opening balances are as per previous year audited financial statements.
6. Fee from students is as per fee records produced before us.
7. Salary paid to employees is as certified by the management. No supporting documents for the same were made available to us.
8. Fixed deposit receipts could not be verified as they were not made available for inspection.
9. Neither bank book nor the bank statements were made available to us.
10. Sundry debit and credit balances (if any) are subject to confirmation.
11. The Cash amount drawn by the governing body member, staff for the purpose of College committee. The cash is kept in the custody of President of the committee as informed to us.

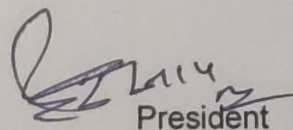
As per our report of even date annexed hereto.

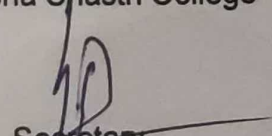
Ankit Garg  
Chartered Accountant

(Signature)  
Mem. No. 148/15



For Vijaya Raje Mahila Shiksha Shastri College

  
President

  
Secretary

Place: Aklera

Date: 17 AUG 2020